



Helping Hands Cambodia Organizational Report

I am submitting this organizational report along with Helping Hands Cambodia's financial report. In this context, Helping Hands Cambodia will be referred to as the organization.

About the Organization

Helping Hands Cambodia is a local non-governmental organization registered with Prakas number 007 with Ministry of Interior of Cambodia dated 03 January 2019. The main mission is to provide free education to the local community.

Financial Report

This financial report is for fiscal year 2024.

Mr. Kong Sopheap, Manager for Helping Hands Cambodia, is responsible for ensuring that the financial report is prepared with transparency and accuracy, reflecting the organization's activities and expenditures.

For this financial report, the Manager is obliged to;

- A. Follow the financial reporting standards for non-profit organizations in Cambodia (CFRS for NFPEs), the implementation of Cambodian International Financial Reporting Standard for Small and Medium Enterprises (CIFRS for SMEs), and Cambodian International Financial Reporting Standard (CIFRS) with accountability,
- B. Follow the Cambodian International Financial Reporting Standard (CIFRS), in regards of not following with any of the above standards, board of advisors will ensure that the loophole is being indicated and explained in the report,
- C. Maintain the financial records and its internal system effectively,
- D. Prepare financial report based on sustainable planning, yet excepting for the situation of not being able to continue its operation.
- E. Check and lead the organization effectively particularly the organizational operations and its financial report.

I confirm that the organization is in compliance with the above regulations for this financial report.

Statement from the Organization Manager

As the manager, I confirm that this financial report accurately reflects the operations and financial expense of my organization for the 2024 financial year, aligned with the financial reporting standards for non-profit organizations in Cambodia (CFRS for NFPEs).

Siem Reap, 02 April, 2025

Helping Hands Cambodia Manager

Kong Sopheap

Helping Hands Cambodia

Financial Report (Financial Year 2024)

31-December-2024

Organization Mission

Helping Hands Cambodia aim to provide free education, enhancing knowledge and skills through programs including scholarship program, health, and nutrition initiatives to break the cycle of poverty.

Governance Arrangement

Helping Hands Cambodia consist of three board members such as;

- Sean Hean (Leader)
- Lon Larb (Member)
- Elliott Stephen Roger (Member)

The board of advisors is responsible for confirming the annual plan and its annual associated expenses. The Board appoints the Executive Director.

Helping Hands Cambodia is under the management of;

Kong Sopheap, Manager

Richard Cross, Project Manager

Khen Neang, Project Manager

Funding

Helping Hands Cambodia's sources of funding are from donations, donors, and organizations abroad particularly from the UK Charity, Globalteer.

Funding Campaign

Helping Hands Cambodia receives majority funding from grants and charity.

Helping Hands Cambodia

Financial Report 2024 (31-December-2024)

About the organization

Organization Name	Helping Hands Cambodia
Type of Organization	Local Non-Governmental Organization
Registration Number	Prakas 007
Tax ID	B116-901906999
Address	Prasat Cha village, Doun Keo, Pouk, Siem Reap
Post Office	N/A
Phone Number	855 86 637 000
Email	richard@globalteer.org

The Incomes and Expense Report

Operation Receipts	Note	2024 (USD)	2023 (USD)	2024 (Riels)	2023 (Riels)
Donations, fundraising, and other similar receipts	3	121,402	99,3023	494,226	408,131
Total Operation Receipts		121,402	99,3023	494,226	408,131
Operation Expense					
Volunteer and employee related payments	4	68,449	62,807	278,655	258,135
Payments related to providing goods and services	5	26,299	15,739	107,062	64,685
Grants and donations paid		0	306	0	1,259
Other operation payment	6	25,800	17,584.97	105,030	72,274
Operation Expense Total		120,547.15	96,436	490,747	396,354
Operation Surplus or Deficit		855	2,866	3,479	11,777
Difference on Currency Translation	1.2	-	-	702	333
Bank accounts and cash at the beginning of the financial year		11,046	8,180	45,122	33,678
Bank accounts and cash at the end of the financial year		11,900	11,046	47,899	45,122
Represented by: Bank Account		5,776	5,165	23,249	21,101
Cash Floats		6,124	5,880	24,649	24,021
Total Bank Accounts and Cash at the End of the Financial Year		11,900	11,046	47,899	45,122

Note #1: Accounting Policy

1.1 Foundation of Preparation

This is regulated by national law to comply with the financial reporting standards for non-profit organizations in Cambodia (CFRS for NFPEs). All operational costs are required to be listed in the income and expense report or other relevant financial statements.

1.2 Currency

Helping Hands Cambodia uses the United States Dollar (USD) as its primary currency for transactions and financial reporting. According to national law, income, expenses, and other balances must also be translated and presented in Khmer Riels. Operational receipts and expenses are converted using the average annual exchange rate, and this process is completed at the end of the financial year in accordance with accounting and auditing regulator.

	Riels/USD
Exchange rate January 01, 2023,	4117
Exchange rate December 31, 2023,	4085
Exchange rate December 31, 2024,	4025
Average exchange rate 2023,	4110
Average exchange rate 2024,	4071

1.3 Financial Report Approval

The approval for financial report is approved by the board of directors before 30 March 2025.

1.4 Value-Added Tax (VAT)

Helping Hands Cambodia is registered for Value-Added Tax (VAT). The amount indicated in the report is included the VAT.

Note #2: Value-Added Tax (VAT)

VAT	Description	2024 (USD)	2023 (USD)	2024 (Riels' 000)	2023 (Riels'000)
VAT on income resource	VAT on skills and vocation	95	94	387	384

Note #3: Grants Income

Type of grant	Description	2024 (USD)	2023 (USD)	2024 (Riels' 000)	2023 (Riels'000)
Globalteer	Grants received from organization overseas (UK)	121,402	99,302	494,226	408,131
Total		121,402	99,302	494,226	408,131

Note #4: Volunteer and employee related payments

Type of payment	Description	2024 (USD)	2023 (USD)	2024 (Riels' 000)	2023 (Riels'000)
Staff salary	Staff salary and volunteer payment	65,755	59,607	267,689	244,985
National Social Security Fund (NSSF) payment	Payment for National Social Security Fund (NSSF)	1,966	3,199	8,003	13,150
Total		67,721	62,807	275,691	258,135

Note #5: Payments related to provide goods or services

Type of payment	Description	2024 (USD)	2023 (USD)	2024 (Riels' 000)	2023 (Riels'000)
Payments related to providing goods or services	Transportation	-	416	-	1,710
	Trash Cleaning	-	-	-	-
	Communication	50	198	204	813
	Study materials	3,479	1,153	14,162	4,739
	Banking service	124	121	505	496
	Maintenance	11,941	2,111	48,612	8,677
	Painting material	-	-	-	-
	Students' Food	9,793	7,157	39,869	29,417
	Sponsorship	400	1,949	1,628	8,008
	Others	512	2,634	2,083	10,825
Total		26,299	15,739	107,062	64,685

Note #6: Other Operation payments

Type of payment	Description	2024 (USD)	2023 (USD)	2024 (Riels' 000)	2023 (Riels'000)
Other operation payment	Transportation	5,193	949	21,142	3,900
	Office supplies	3,652	7,566	14,868	31,097
	Office Rental	4,800	2,200	19,541	9,042
	Electricity and Water	2,767	1,862	11,266	7,652
	Maintenance	274	839	1,115	3,450
	Skill and Development	2,847	2,079	11,592	8,545
	Tax	6,180	221	25,160	908
	NSSF	-	-	-	-
	Others	85	1,869	349	7,680
Total		25,800	17,585	105,030	72,274